

Press Release

FOR IMMEDIATE RELEASE

MAHINDRA AEROSPACE NAMES PROFESSIONAL AVIATION ASSOCIATES AS EXCLUSIVE AIRVAN PARTS DISTRIBUTOR

WICHITA, Kan., July 21, 2015 – Mahindra Aerospace and Professional Aviation Associates, a Greenwich AeroGroup company, announced today that they have reached an exclusive distributorship of spare parts agreement for the Airvan8 (f/k/a GippsAero GA-8) and Airvan10.

Under the terms of the agreement, Professional Aviation Associates (PAA) will be the exclusive distributor of Airvan 8 and Airvan10 factory parts for North America, Central America, South America, Europe and the Middle East and will stock the inventory in its facility adjacent to Hartsfield-Jackson Atlanta International Airport.

“We are excited to collaborate with Mahindra Aerospace in servicing the needs of Airvan owners and operators,” said **Vice President and General Manager of Professional Aviation Associates James Walker**. “Our world-class operation and prime location close to Hartsfield-Jackson Airport enables us to provide superior support and responsiveness for customer requirements and critical needs.”

“This agreement is part of our strong focus on the customer and his needs,” said **Chief Executive Officer of Mahindra Aerospace, Aircraft Keith Douglas**. “PAA provides responsive parts and support on a global level. As sales for the Airvan 8 increase, it made sense to join with the leader in parts distribution.”

###

About Mahindra Aerospace

Mahindra Aerospace led the Mahindra Group’s foray into utility aircraft and aerostructure manufacturing. Its utility aircraft business, based in Australia, currently produces the Airvan 8, the most capable, rugged and versatile utility aircraft in its class. Certified in 38 countries, over 200 are in service. Mahindra Aerospace is currently developing a 10-seat turboprop, the Airvan 10, which is on schedule for certification in 2015.

The aerostructure manufacturing businesses of Mahindra Aerospace are based in India and Australia. Most recently, the company inaugurated its 25,000 sq. m (250,000 sq. ft.) state-of-the-art, AS9100C-certified facility near Bangalore, India, which is equipped with a suite of sheet-metal, surface-treatment and assembly capabilities to meet the stringent requirements of the global aerospace industry.

About Greenwich AeroGroup

Greenwich AeroGroup Inc., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing; component repair and overhaul and parts distribution. Current locations include: Aero Precision Industries, located in Livermore, Calif.; Air Pro Aviation Systems, located in Doral, Fla.; DAC International, located in Austin, Texas; Professional Aircraft Accessories, located in Titusville, Fla.; Professional Aviation Associates, located in Atlanta, Ga.; NASAM, located in South San Francisco, Calif.; Summit Aviation, located in Middletown, Del.; TruAtlantic Mfg., located in Kernersville, N.C.; and Western Aircraft, located in Boise, Idaho. Additionally, Greenwich AeroGroup owns an interest in Helivia Aero Taxi located in Rio de Janeiro. News and information are available at www.greenwichaerogroup.com.

Contact:

Kasey Baker
Greenwich AeroGroup
316-213-9280
kbaker@greenwichaerogroup.com

Contact:

Shanti Lakhan
Mahindra Aerospace
218-310-2737
slakhan@gippsaero.com