

Press Release

MAHINDRA DISPLAYS FIRST AIRVAN IN CHINA

Morwell, VIC., 28 October, 2015 – The first Airvan 8 aircraft to enter China was displayed at the China International General Aviation Convention held in Xi'an China, in October. Mahindra Aerospace together with Shaanxi Jinggong General Aviation Co. showcased this aircraft which arrived at Xi'an Pucheng airport just days prior to the airshow, and was reassembled and placed on static display where it immediately created strong interest. Still on Australian registration, the aircraft will undergo a First of Type inspection with CAAC ahead of receiving its Chinese registration.

Marguerite Morgan, Business Development Director for China said "We are pleased with the fact that Mahindra is partnering with JingGong. They bring a high level of expertise to the table at an exciting time when our maturing product line meets an increasingly favorable aviation environment in China."

A significant signing ceremony was held on Sunday 18th October at which time Zhang Mingding, General Manager, Shaanxi Jinggong General Aviation Co., signed an order for 5 aircraft to be delivered prior to 30th March 2016, reaffirming the interest and confidence in the market.

JingGong is a General Aviation company headquartered in Keqio, China with multiple offices in China that provide sales, training, maintenance support and operations support within the General Aviation Sector, and are the authorized Mahindra Aerospace dealer for China.

During the airshow, the first launch customer, Inner Mongolia Flying General Aviation Co Ltd, was announced. The company has acquired an operational qualification of Class A by CAAC and is the first general aviation company for short-distance transportation undertaking operations as per CCAR-Part 135 in China. Use of the Airvan 8 will include unscheduled passenger, cargo, and postal service transportation, chartered flights and more.



Photo Information L to R Mr. Kerry Ashcroft, Field Service Mahindra Aerospace, Ms. Marguerite Morgan, Business Development Manager - China, Mahindra Aerospace.





Photo Information: L to R Mr. Zhang Mingding General Manager – Jinggong General Aviation Co Ltd, Ms. Marguerite Morgan – Mahindra Aerospace Business Development Manager – China, Mr. Aozanli – Chairman Inner Mongolia Flying General Aviation Co. Ltd. and Mr. Ma Jishun Operations Manager Inner Mongolia Flying General Aviation Co. Ltd.

About Mahindra Aerospace

Mahindra Aerospace led the Mahindra Group's foray into utility aircraft and aerostructure manufacturing. Its utility aircraft business, based in Australia, currently produces the Airvan 8, the most capable, rugged and versatile utility aircraft in its class. Certified in 38 countries, over 200 are in service. Mahindra Aerospace is currently developing a 10-seat turboprop, the Airvan 10, which is on schedule for certification.

The aerostructure manufacturing businesses of Mahindra Aerospace are based in India and Australia. Most recently, the company inaugurated its 25,000 sq. m (250,000 sq. ft.) state-of-the-art, AS9100C-certified facility near Bangalore, India, which is equipped with a suite of sheet-metal, surface-treatment and assembly capabilities to meet the stringent requirements of the global aerospace industry.

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation

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ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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