

Press Release

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## **Mahindra and Airbus announce strategic “Make in India” relationship**

### **Mahindra Aerospace awarded significant manufacturing contract by Airbus Group company, Premium AEROTEC**

**June 15<sup>th</sup>, 2015, Le Bourget:** Mahindra Group subsidiary, Mahindra Aerospace has been awarded a large aero-components production contract by Airbus Group company, Premium AEROTEC of Germany. The multi-year contract envisages the manufacture and supply by Mahindra of a variety of metallic components that will be fitted into several Airbus aircraft programs as part of assemblies produced by Premium AEROTEC.

Mahindra Aerospace’s deliverables under this contract will be in excess of a million parts per annum. The parts will be produced at the new Mahindra Aerostructures facility located at Narsapura, near Bengaluru, India. Deliveries to Premium AEROTEC’s facilities in Germany are scheduled to commence this year. Announcing the contract award during the 2015 Paris Air Show at Le Bourget, senior representatives of the Airbus and Mahindra groups mentioned that this contract is aligned with the Indian Government’s ‘**Make in India**’ initiative and validates the two Groups’ commitment to accelerate India’s participation in the global aerospace industry while simultaneously creating high-growth opportunities within India’s burgeoning aerospace and defense ecosystem.

Speaking about this milestone in the context of the Mahindra Group’s strategic aspirations for Aerospace and Defence, **Anand Mahindra, Chairman & Managing Director, Mahindra & Mahindra Ltd.** stated, *“When we began our aerospace journey in 2008, India had yet to establish a presence in the global aerospace supply chain. We committed then to bridge that gap with our investments in aerospace manufacturing, and this new chapter in our relationship with Airbus attests to that commitment. This is our vision to take ‘Make in India’ from policy to reality: Build bridges across cultures, countries and businesses – enable each to focus on its core – and empower each other to Rise.”*

Airbus and Mahindra are already global partners in the aerospace engineering domain with Tech Mahindra being one of the global E2S engineering services providers to the Airbus Group. *“This announcement marks a new milestone in our journey,”* said **Dr. Klaus Richter, Chief Procurement Officer, Airbus Group & Airbus.** Dr. Richter, who is also a member of the Airbus Group Executive Committee and Chairman of the Supervisory Board of Premium AEROTEC, added, *“By expanding our relationship from engineering to manufacturing, both of us are signaling our willingness to further strengthen our joint business relationship”*,

**Mr. S. P. Shukla, Group President & CEO, Mahindra Aerospace and Defence Sector and Member, Group Executive Board, Mahindra & Mahindra Ltd.,** said *“Premium Aerotec and Mahindra Aerospace have started a journey to build capability and capacity in India to support the global market demand for Airbus aircraft. We are thrilled to be part of this relationship and are committed to growing it significantly in the years to come.”* The Mahindra Group recently created the Aerospace and Defence sector under Mr. Shukla’s leadership to ensure

strategic focus and targeted imperatives to support India's recent policy initiatives in both these industry domains.

**Dr. Lars Kästle, Senior Vice President Finance, Procurement & IT Management, Premium AEROTEC,** said, *"For Premium AEROTEC, this is the start of a strategic partnership with Mahindra Aerospace. It represents an important step in our restructuring efforts to rearrange our supply chain in collaboration with global partners."*

*"We greatly appreciate this opportunity to work with Premium AEROTEC as they implement their strategic sourcing plans, and look forward to building up a vibrant partnership with Premium and the Airbus Group from this foundation."* said **Mr. Arvind Mehra, Executive Director and Global CEO, Mahindra Aerospace.**

### **About Mahindra Aerospace**

Mahindra Aerospace has led the Mahindra Group's foray into utility aircraft and aerostructure manufacturing since 2008. Its utility aircraft business, based in Australia, currently produces the Airvan 8, the most capable, rugged and versatile utility aircraft in its class. Certified in 38 countries, over 200 are in service. Mahindra Aerospace is also developing a 10-seat turboprop, the Airvan 10, which is scheduled for certification in 2015.

The Aerostructures business operates out of a new 25,000 sq. m. facility located at the Narsapura Industrial Estate, about 40 km east of Bengaluru city, India's primary aerospace manufacturing center, with excellent access to international air- and sea-ports. The facility possesses a comprehensive suite of capabilities to manufacture sheet metal parts and assemblies, such as CNC routing, automatic deburring, brake-press forming, stretch forming, hydro-forming, heat treatment, a fully-automated surface treatment line and over 9,000 sq. m. of floor space dedicated to assembly work. Inaugurated in 2013, the facility is certified to demanding Airbus specifications as well as aerospace industry-standard requirements such as AS9100 Rev C and NADCAP.

Visit us at [mahindraaerospace.com](http://mahindraaerospace.com) or email us at [aerostructures@mahindraaerospace.com](mailto:aerostructures@mahindraaerospace.com) [aircraft.sales@mahindraaerospace.com](mailto:aircraft.sales@mahindraaerospace.com) for more details on Mahindra Aerospace, its Aerostructures offerings and its aircraft product range.

### **About Mahindra**

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defense, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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**About Premium AEROTEC**

Premium AEROTEC is a 100 percent subsidiary of the Airbus Group and one of the world's leading suppliers for the development and manufacture of large aircraft structures for civil and military aircraft. In its production sites in Germany and Romania, the company produces the most up-to-date aircraft components from aluminium, titanium and carbon fibre composites. In addition to this Premium AEROTEC is making a substantial contribution to the development and production of the A350 XWB. The company also supplies relevant components for the Boeing 787 "Dreamliner", the Eurofighter and the A400M military transport aircraft. In 2014 Premium AEROTEC generated revenues of €1.9 billion.

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